

**NEWS RELEASE**

**WINSTAR RESOURCES LTD. ANNOUNCES  
INFORMATION CIRCULAR MAILING**

July 26, 2005

Calgary, AB - Winstar Resources Ltd. ("Winstar") (WRL-TSX-V) announced today that it has mailed the Management Information Circular in connection with the Annual and Special Meeting of the Shareholders of Winstar to be held on August 19, 2005 at 9 a.m. (Calgary time) in Winstar's Corporate Offices at suite 600, 441- 5<sup>th</sup> Avenue S.W., Calgary, Alberta. Among the matters to be considered at the Meeting are resolutions in connection with the previously announced acquisition of Athanor B.V. (the "Acquisition"). The closing of the Acquisition and certain other matters to be considered at the Meeting are subject to the satisfaction of a number of conditions, including the receipt of the approval of the TSX Venture Exchange. The Management Information Circular will also be available under Winstar's profile at [www.sedar.com](http://www.sedar.com).

*The TSX Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved the contents of this press release.*

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