



## **Winstar Resources Ltd. Announces Flow-Through Share Issuance**

**CALGARY, November 18, 2007 – Winstar Resources Ltd.** (“Winstar” or “the Company”) (TSX: WIX) The Board of Directors on November 14, 2007 approved a private placement of flow-through common shares of the Company. The private placement will be undertaken on a non-brokered basis for aggregate of up to 17,857 flow-through common shares at \$7.00 per share for aggregate proceeds of up to \$125,000. The five and ten day weighted average price of the common shares is \$6.31 per share and \$6.46 per share respectively. The private placement will be a related party transaction with the meaning of applicable stock exchange policies as 100% of the aggregate proceeds of the private placement will be from subscriptions by directors, officers and employees of the Company. Proceeds from the private placement are expected to be used to fund the Company’s 2007 and 2008 exploration and development program. The private placement is expected to close on or about December 14, 2007. The private placement is subject to the approval of the *Toronto Stock Exchange*.

Winstar Resources Ltd. is a Calgary-based junior oil and gas company, which explores for, develops, produces, and sells crude oil, natural gas liquids and natural gas in Tunisia, Alberta and Hungary. Winstar's common shares trade on the Toronto Stock Exchange under the symbol WIX.

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