



Winstar Announces Tunisian Rig Contract

CALGARY, July 19 - Winstar Resources Ltd. ("Winstar") (WIX-TSX) is pleased to announce that the company, through its international subsidiary, has negotiated and executed certain contracts to transport a new Canadian-made drilling rig to Tunisia. The rig, designed to perform both as a drilling rig and a service rig, will execute Winstar's exploration and development program for the Triassic and shallower horizons for the balance of 2007 and into 2008 in southern Tunisia.

Under the terms of the contract, Winstar, as the primary client, together with a private Canadian international exploration company, will guarantee 180 days of work for the rig during the one year period commencing upon the arrival of the equipment in Tunisia, with the option to make a further commitment for a second year. The rig is fully automated, designed to move and set up quickly (1-2 days), and compact, so it is well suited for the drilling conditions in Winstar's concessions in southern Tunisia. The rig is capable of drilling wells to a total depth of 2800-3000 meters, which is enough to handle all of Winstar's shallow to medium depth locations currently planned, and is also capable of conducting workover and recompletion work in existing wellbores.

"Securing this equipment is a critical component for executing Winstar's go-forward strategy in Tunisia for 2007 and 2008," stated Roger McMechan, Executive Vice President of Winstar. "This 'state of the art' rig will result in significant operational efficiencies and give Winstar increased control over the execution of its capital program in Tunisia."

The equipment is expected to arrive in Tunisia in early September of this year.

Winstar Resources Ltd. is Calgary-based junior oil and gas company, which explores for, develops, produces, and sells crude oil, natural gas liquids and natural gas in (Alberta) Canada, Tunisia and Hungary. Winstar's common shares trade on the TSX Exchange under the symbol WIX.

Forward Looking Statements

This press release contains forward-looking statements. These statements relate to future events or future performance of Winstar. When used in this press release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "predict", "seek", "propose", "expect", "potential", "continue", and similar expressions, are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to certain events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance, or achievements to materially differ from those described in this press release. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated, or expected. Specific forward-looking statements in this press release include, among others, statements pertaining to the following: factors upon which Winstar will decide whether or not to undertake a specific course of action; and estimated volumes and timing of future production; business plans for drilling, exploration and development; and other expectations, beliefs, plans, goal, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance. The risks to which Winstar is subject include those of the oil and gas industry in general including operational risks in exploring for, developing and producing crude oil and natural gas; risks and uncertainties involving geology of oil and gas deposits; volatility in global market prices for oil and natural gas; general economic conditions; competition; liabilities and risks, including environmental liability and risks, inherent in oil and gas operations; uncertainties as to the availability and cost of financing and changes in capital markets; alternatives to and changing demand for petroleum products; and changes in legislation and the regulatory environment, including uncertainties with respect to the Kyoto Protocol. Furthermore, statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the resources and reserves described can be produced profitably in the future. The forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. These statements speak only as of the date of this press release. The Company does not intend and does not assume any obligation, to update these forward-looking statements to reflect new information, subsequent events or otherwise, expect as required by law.

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