



Winstar releases preliminary test results from the Chouech Es Saida Number One well in Southern Tunisia, updates its other ongoing Tunisian operations, and provides test and production results from the Strachan 8-10-38-10W5M well in West Central Alberta

CALGARY, May 1, 2007 – Winstar Resources Ltd. ("Winstar" or the "Company") (WIX-TSX) today releases the following test results and operational updates:

- Production test results from workover and well reactivation at Chouech Es Saida Number One ("CS No. 1");
- An update on the Chouech Es Saida concession gas sales project and production;
- Production update on the Sanrhar North One ("SNN No. 1") well after the installation of a high volume pump;
- Operational update from the currently drilling Winstar Sabria Eleven ("Sabria No. 11") well;
- Production test results from the Winstar Strachan 8-10-38-10W5 ("Strachan 8-10") well.

CS No. 1 Production Test Results

Following a three and one half month workover to mill out 650 m ("meters") of tubing cemented or stuck in the 100% owned and operated CS No. 1 well (which occurred prior to the Company's ownership), the Company is pleased to announce that: the operation is completed; the wellbore has been successfully reactivated; three Triassic (TAGI Sandstone) zones have been completed and tested; and the well has been put on production through the 100% owned central production facility. One zone (the 'test three' interval) was placed on production on April 25, 2007. Production has not stabilized, but on April 29, 2007 the zone naturally flowed through a 12/64 inch choke production of 880 barrels of crude oil per day ("bopd") of 41 degree API oil, and 870 thousand cubic feet per day ("mcf/d") of natural gas, which is currently being flared, no water production and a flowing wellhead pressure of approximately 800 pounds per square inch ("psi").

The following is a summary of the initial test data from CS No. 1:

| Test # | Interval (meters) | Crude Oil or Condensate (bopd) | Natural Gas (mcf/d) | Water (barrels per day) | Wellhead Pressure (psi) | Choke size (inches) |
|--------|-------------------|--------------------------------|---------------------|-------------------------|-------------------------|---------------------|
| 3 | 2286 to 2288 | 1035 | 800 | 0 | 810 | 12/64 |
| 2 | 2413 to 2419 | estimated 70 | not measured | estimated 500 | 0 | 2 |
| 1 | 2430 to 2432 | 90 | 1660 | 0 | 2380 | 12/64 |

The Company believes these results confirm the Company's view that there is significant remaining oil and gas potential within the 100% owned and operated Chouech Es Saida concession. Although Test No. 2, as summarized above, resulted in the recovery of large quantities of water and small quantities of crude oil during the short test period, the Company believes that this zone is still capable of commercial production. This zone was flooded out with completion fluids during the recently completed workover and the Company anticipates that it will be capable of producing higher quantities of crude oil after being subjected to a sufficiently high rate of pumping for a period of several weeks. This zone was last produced in 1992, when the zone flowed naturally at a rate of 250 bopd plus 1250 mcf/d of gas and has produced a total of approximately 2.99 million barrels of oil during the period of 1972 to 1992.

The gas and condensate production recorded during Test No. 1 is temporarily suspended pending further testing. The Company expects production will commence as local gas infrastructure permits.

Chouech Es Saida Gas Sales Project and Production Update:

The Company has finalized all necessary agreements with the Tunisian Ministry of Energy, the operator of the El Borma concession and STEG (the Tunisian national gas and electricity utility) to process and sell natural gas produced in association with the Company's crude oil production. The Company is producing approximately 1.4 to 1.5 million cubic feet of gas per day ("mmcf/d") from the Chouech Es Saida concession, all of which is currently being flared. Surface facility construction is approximately 75% complete. The Company expects to cease flaring and to initiate sales of virtually all of the natural gas production from the concession on or about May 15, 2007. The gas will be transported to the El Borma concession through the 80 kilometer long, 100% owned pipeline connecting the Chouech Es Saida concession to El Borma. The Company expects to receive approximately \$7.00 to \$7.50 per mcf for that gas production.

Currently, the Company's net production from the 100% owned and operated Chouech Es Saida concession is 1550 bopd with one well currently off production (150 bopd from Chouech Es Saida Number Seven well expected to be back on production by May 6th) due to a pump failure. Production of oil and gas from the Chouech Es Saida Number Five well continues to be stable at 425-450 bopd of oil and 1,400 mcf/d of gas, with no water production. The production profile for this well has been posted on the Company's website. Assuming successful initiation of gas sales from Chouech Es Saida, the Company expects that the May exit production rate from this concession will be approximately 1900 barrels of oil equivalent per day ("boepd") as compared to 2006 average production of just over 200 bopd.

SNN No. 1 Optimization and Production Update:

The production from the 100% owned and operated SNN No. 1 well has been increased to 125 bopd with the successful installation and start-up of a high volume electrical submersible pump. The relatively simple operation is part of the Company's ongoing workover and optimization program started in 2006. Production from SNN No. 1 averaged 54 bopd in 2006 and 26 bopd in the first quarter of 2007.

Sabria No. 11 Operational Update:

The drilling of the Winstar operated the Sabria No. 11 multi-lateral well (45% working interest) is continuing at the Company's Sabria concession in west-central Tunisia. Two horizontal drains have been drilled and a third drain is currently underway. To date, over 1000 m of horizontal drain has been drilled. A cement plug and a mechanical bridge plug have been successfully placed in the second drain to eliminate, or at least reduce, the excessive water production tested from the well as reported in the Company's February 22, 2007 press release. This work was originally planned to be completed during the final completion for the well but was advanced for operational reasons. The well's drilling and completion work is estimated to be completed in May 2007 with start-up of production in June 2007. The production pipeline has been installed and tied into the existing central production facilities.

Strachan 8-10 Production Test Results:

As reported by the Company on February 22, 2007, this technically challenging reentry of an existing well bore reached a total measured depth of 5040 m (4200 m true vertical depth) and successfully entered a new Leduc limestone reef, 1370 m laterally displaced from, and 30 m structural higher than, the offset former producing Leduc gas well at 13-10-38-10W5M. The reef was encountered at the expected depth with the anticipated reservoir pressure and gas saturation. During the completion, the well was stimulated with a small acid stimulation and subsequently tested for production. Initial production rates were encouraging but the well's productivity subsequently decreased to 7 thousand cubic meters (250 mcf/d). The analysis of the pressure build-up data has confirmed that the well encountered a low permeability reservoir with a calculated absolute open flow potential of 0.6 mmcf/d. The well is currently on production and the Company is evaluating the possibility of a significantly larger well stimulation program to enhance the well's productivity. The Company has attributed substantial in place natural gas reserves to the Company's interest in this reservoir, and as a result Winstar intends to further investigate potential stimulation and optimization strategies with a view to increasing the productivity of the Strachan 8-10 well.

Winstar has a 70% working interest in the Strachan 8-10-38-10-W5M well. The Company is presently funding 100% of the costs associated with the well, as the other party that holds an interest in the well has not

performed its funding obligations with respect to the well. This additional funding is not expected to materially affect the Company's liquidity position. The Company is reviewing potential enforcement action it may take in this respect.

BOE:

References herein to "boe" mean barrels of oil equivalent derived by converting gas to oil in the ratio of six thousand cubic feet ("mcf") of gas to one barrel ("bbl") of oil. Boe may be misleading, particularly if used in isolation. A boe conversion ratio of 6 mcf:1 bbl is based upon an energy conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

About Winstar:

Winstar Resources Ltd. is Calgary-based junior oil and gas company, which explores for, develops, produces, and sells crude oil, natural gas liquids and natural gas in (Alberta) Canada, Tunisia and Hungary. Winstar's common shares trade on the Toronto Stock Exchange under the symbol WIX.

Forward Looking Statements:

This press release contains forward-looking statements. These statements relate to future events or future performance of Winstar. When used in this press release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "predict", "seek", "propose", "expect", "potential", "continue", and similar expressions, are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to certain events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance, or achievements to materially differ from those described in this press release. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated, or expected. Specific forward-looking statements in this press release include, among others, statements pertaining to the following: factors upon which Winstar will decide whether or not to undertake a specific course of action; and estimated volumes and timing of future production; business plans for drilling, exploration and development; and other expectations, beliefs, plans, goal, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance. The risks to which Winstar is subject include those of the oil and gas industry in general including operational risks in exploring for, developing and producing crude oil and natural gas; risks and uncertainties involving geology of oil and gas deposits; volatility in global market prices for oil and natural gas; general economic conditions; competition; liabilities and risks, including environmental liability and risks, inherent in oil and gas operations; uncertainties as to the availability and cost of financing and changes in capital markets; alternatives to and changing demand for petroleum products; and changes in legislation and the regulatory environment, including uncertainties with respect to the Kyoto Protocol. Furthermore, statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the resources and reserves described can be produced profitably in the future. The forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. These statements speak only as of the date of this press release. The Company does not intend and does not assume any obligation, to update these forward-looking statements to reflect new information, subsequent events or otherwise, expect as required by law.

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