



Winstar Announces Significant Early Production Results from its Tunisian Well Recompletion Program

CALGARY, November 29, 2006 – Winstar Resources Ltd. ("Winstar" or the "Company") (WIX-TSX-V) today announced that it is producing significant incremental oil volumes from a recent oil well recompletion in Tunisia.

During the last half of November, Winstar added three meters of perforations and re-activated its 100% net working interest, operated Chouech Es Saida No.5 ("CS No.5") oil well in Southern Tunisia. Since November 18, 2006, the well has been flowing to the central processing facility at various test rates ranging from 25 cubic meters to 160 cubic meters per day ("m³/d"), or 155 to 1000 barrels of oil per day ("bopd"), of 41 degree API gravity crude with no trace of water production. During the last week, the well stabilized at a rate of 130 m³/d (820 bopd) plus approximately 23,000 m³/d, or 800 thousand cubic feet per day, of associated gas on 5.6 millimeter, or 14/64 inch, diameter choke at a flowing wellhead pressure of approximately 10,000 kilopascals, or 1400 pounds per square inch, with no evidence of a decline in wellhead pressure since the start of production.

As of this date, the Company has not measured the downhole pressure over the new perforations at CS No.5 due to obstructions in the production tubing or flow string. Wireline operations are currently underway in an attempt to clear the blockage. Once the obstructions are removed, the Company expects to conduct a multi-day production test and measure bottom hole flowing pressure. Following the test period, the CSNo.5 well is expected to be shut in for a couple of days to acquire build-up pressure measurements.

Roger McMechan Executive Vice President stated "Although these well tests are preliminary, the Company is delighted with the results to date. Winstar has 4 additional well recompletions or reactivations planned within Tunisia during the next 2 months. These field operations are within 100% working interest concessions and have the potential to add significant new production and reserves".

About Winstar

Winstar Resources Ltd. is Calgary-based junior oil and gas company, which explores for, develops, produces, and sells crude oil, natural gas liquids and natural gas in (Alberta) Canada, Tunisia and Hungary. Winstar's common shares trade on the TSX Venture Exchange under the symbol WIX.

Forward Looking Statements

This press release contains forward-looking statements. These statements relate to future events or future performance of Winstar. When used in this press release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "predict", "seek", "propose", "expect", "potential", "continue", and similar expressions, are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to certain events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance, or achievements to vary from those described in this press release. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated, or expected. Specific forward-looking statements in this press release include, among others, statements pertaining to the following: factors upon which Winstar will decide whether or not to undertake specific courses of action; and estimated timing of future courses of action; business plans for drilling, exploration and development; and

other expectations, beliefs, plans, goal, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance.

Winstar's actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below the risks of the oil and gas industry, such as operational risks in exploring for, developing and producing crude oil and natural gas, and market demand; risks and uncertainties involving geology of oil and gas deposits general economic conditions; volatility in global market prices for oil and natural gas; competition; liabilities and risks, including environmental liability and risks, inherent in oil and gas operations; uncertainties as to the availability and cost of financing and changes in capital markets; alternatives to and changing demand for petroleum products; and changes in legislation and the regulatory environment, including uncertainties with respect to the Kyoto Protocol.

The forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. These statements speak only as of the date of this press release. The Company does not intend and does not assume any obligation, to update these forward-looking statements to reflect new information, subsequent events or otherwise, except as required by law.

For further information, please contact:

David Monachello
President
Phone: (403) 513-4200
Email: dmonachello@winstar.ca

or

Charles de Mestral
Chief Executive Officer
Phone: Toll free 1-800-875-1217 (from Canada or USA only), or +41 22 949 10 40.
(Note: Mr. de Mestral is based in Europe, in a time zone eight hours ahead of Calgary time)
Email: cdemestral@winstar-resources.ch

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