



Winstar Resources Ltd. - Private Placement

CALGARY, December 8, 2005 – Winstar Resources Ltd. (TSX-V: WIX) (the “**Corporation**”) announces that it has completed a private placement of flow-through common shares of the Corporation. The private placement was undertaken on a non-brokered basis for an aggregate of 212,766 flow-through common shares at \$2.35 per share for aggregate proceeds of \$500,000. The flow-through common shares are subject to a hold period, which expires on April 17, 2006. The private placement was a related party transaction within the meaning of applicable stock exchange policies as 100% of the aggregate proceeds of the private placement were from subscriptions by directors, senior officers and employees of the Corporation and their spouses. The Corporation now has 28,561,106 common shares issued and outstanding.

Proceeds from the private placement will be used to fund the Corporation's 2005 and 2006 exploration and development program. The private placement was approved by the Board of Directors on November 9, 2005.

Winstar Resources Ltd. is a junior oil and gas company with its head office in Calgary Alberta. The Corporation explores for, develops, and sells crude oil, natural gas liquids and natural gas in Western Canada, Tunisia and Hungary. Winstar's common shares trade on the TSX Venture Exchange under the symbol WIX.

For further information, please contact:

Mr. Rob Cowper
Chief Financial Officer and Manager of Investor Relations
Winstar Resources Ltd.
Phone: (403) 205-3722 Ext. 238
Email: rcowper@winstar.ca

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.