



Winstar Resources Ltd. Private Placement

CALGARY, December 1, 2005 – Winstar Resources Ltd. (TSX-V:WIX) (the "Corporation"), as previously announced on November 21, 2005, has undertaken a private placement of flow through common shares of the Corporation. The private placement is undertaken on a non-brokered basis for an aggregate of up to 181,818 flow-through common shares at \$2.75 per share for aggregate proceeds of up to \$500,000. The private placement will be a related party transaction within the meaning of applicable stock exchange policies as 100% of the aggregate proceeds of the private placement will be from subscriptions by directors, senior officers, and employees of the Corporation.

Proceeds from the private placement will be used to fund the Corporation's 2005 and 2006 exploration and development program. The private placement has been approved by the Board of Directors and is expected to close on or about December 10, 2005.

The private placement is subject to a number of conditions including, but not limited to, TSX Venture Exchange approval.

For further information, please contact:

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The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.