



Winstar Announces Execution of Tunisian Rig Contract

CALGARY, June 15, 2010 Winstar Resources Ltd. ("Winstar" or "the Company") (TSX: WIX) is pleased to announce that the Company has executed a contract with Helmerich & Payne International (Boulder) Drilling Co. - Tunisia ("H&P") to provide a 1,500 horsepower drilling rig and associated services for the operation to deepen the Ech Chouech Sud #1 (ECS#1) well on the 100% owned and operated Ech Chouech concession in Southern Tunisia.

The operation at ECS #1 involves the deepening of the existing 3,800 meter wellbore by an additional 800 to 1,000 meters to test the Silurian drilling prospect derived from the interpretation of the Company's 3D seismic data. The H&P rig has been operating continuously in Tunisia for several years drilling numerous wells to similar depths for other operators on nearby exploration permits. It is also anticipated that essentially the same drilling crew for the rig will continue with the Winstar operation. The rig is expected to be available late in the third quarter or early in the fourth quarter of 2010 and the drilling and completion operation is expected to take approximately 30 days. The contract also provides the Company with an option to drill up to two additional wells with the same rig immediately following the ECS#1 deepening operation.

Forward-Looking Statements

This press release contains certain forward-looking statements. These statements relate to future events or future performance of the Company. When used in this press release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "predict", "seek", "propose", "expect", "potential", "continue", and similar expressions, are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to certain events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause Winstar's actual results, performance, or achievements to materially differ from those described in this press release. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated, or expected. Specific forward-looking statements in this press release include, among others, statements pertaining to the following: factors upon which Winstar will decide whether or not to undertake a specific course of action; and estimated volumes and timing of future production; business plans for drilling, exploration and development; and other expectations, beliefs, plans, goal, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance. The risks to which the Company is subject include those of the oil and gas industry in general including operational risks in exploring for, developing and producing crude oil and natural gas; risks and uncertainties involving geology of oil and gas deposits; volatility in global market prices for oil and natural gas; general economic conditions; competition; liabilities and risks, including environmental liability and risks, inherent in oil and gas operations; uncertainties as to the availability and cost of financing and changes in capital markets; alternatives to and changing demand for petroleum products; and changes in legislation and the regulatory environment, including uncertainties with respect to the Kyoto Protocol. Furthermore, statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions to the effect that the resources and reserves described can be produced profitably in the future. The forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. These statements speak only as of the date of this press release. The



Company does not intend and does not assume any obligation, to update these forward-looking statements to reflect new information, subsequent events or otherwise, except as required by law.

Winstar Resources Ltd. is a Calgary based junior oil and gas company, which explores for, develops, produces, and sells crude oil, natural gas liquids and natural gas in Tunisia and Hungary. Winstar's common shares trade on the Toronto Stock Exchange under the symbol WIX.

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