



Winstar Reviews Preliminary Results of Southern Tunisia 3D Seismic Program

CALGARY, Sept. 17, 2008 - Winstar Resources Ltd. ("Winstar" or "the Company") (TSX: WIX) reviews its preliminary geophysical results from its previously announced seismic program undertaken in Southern Tunisia. Under the program, Winstar acquired, at the end of June 2008, slightly more than 400 square kilometres of 3D seismic data over Chouech Essaida and Ech Chouech, which are two of the Company's concessions in Southern Tunisia. The Company's objective in acquiring this relatively large 3D seismic survey was to provide Winstar's exploration team with a geophysical tool which could detail structures which may be drilled for the Silurian Acacus formation, and help in exploiting the shallower Triassic and Devonian formations.

Winstar's raw seismic data is being simultaneously and independently processed at two recognized European data processing centers. The Company believes that dual processing will increase the accuracy and integrity of the final geophysical interpretation. Upon review of the preliminary 3D data, the Company has observed anomalies which may lead to several Silurian Acacus drilling locations. These preliminary observations are subject to corroboration by the final processing and interpretation which is expected to be completed during the first quarter of 2009.

Operators within the Tunisian and Libyan Acacus fairway have reported a high drilling success rate with nearly 30 exploration wells. Initial production tests from 25 reported successes have averaged approximately 4,800 boepd. The initial seismic results are very encouraging, but until final processing is completed there is no certainty that the Company will proceed with Acacus exploration drilling and there are no assurances as to what results may be obtained should wells be drilled.

Forward-Looking Statements

This press release contains forward-looking statements. These statements relate to future events or future performance of Winstar. When used in this press release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "predict", "seek", "propose", "expect", "potential", "continue", and similar expressions, are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to certain events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance, or achievements to materially differ from those described in this press release. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated, or expected. Specific forward-looking statements in this press release include, among others, statements pertaining to the following: factors upon which Winstar will decide whether or not to undertake a specific course of action; and estimated volumes and timing of future production; business plans for drilling, exploration and development; and other expectations, beliefs, plans, goal, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance. The risks to which Winstar is subject include those of the oil and gas industry in general including operational risks in exploring for, developing and producing crude oil and natural gas; risks and uncertainties involving geology of oil and gas deposits; volatility in global market prices for oil and natural gas; general economic conditions; competition; liabilities and risks, including environmental liability and risks, inherent in oil and gas operations; uncertainties as to the availability and cost of financing and changes in capital markets; alternatives to and changing demand for petroleum products; and changes in legislation and the regulatory environment, including uncertainties with respect to the Kyoto Protocol. Furthermore, statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions that the resources and reserves described can be produced profitably in the future. The forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. These statements speak only as of the date of this press release. The Company does not intend and does not assume any obligation, to update these forward-looking statements to reflect new information, subsequent events or otherwise, except as required by law.

References herein to "boe" mean barrels of oil equivalent derived by converting gas to oil in the ratio of six thousand cubic feet ("mcf") of gas to one barrel ("bbl") of oil. Boe may be misleading, particularly if used in isolation. A boe conversion ratio of 6 mcf : 1 bbl is based upon an energy conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

Winstar Resources Ltd. is Calgary-based junior oil and gas company, which explores for, develops, produces, and sells crude oil, natural gas liquids and natural gas in Tunisia, Canada, Hungary and Romania. Winstar's common shares trade on the Toronto Stock Exchange under the symbol WIX.

For further information, please contact:

Mr. David Monachello
President and Interim CFO
Phone 403-513-4200
Email dmonachello@winstar.ca

or;

Mr. Charles de Mestral
Chief Executive Officer
Phone: Toll-free (Canada and USA) 1-800-875-1217
(Note: Mr. de Mestral is based in Europe, in a time zone eight hours ahead of Calgary time)
Email: cdemestral@winstar-resources.ch