



Winstar Updates Q1 2008 Operational Results

CALGARY, March 25, 2008 – Winstar Resources Ltd. (“Winstar” or “the Company”) (TSX: WIX) is pleased to provide an update on its Tunisian, Hungarian and Canadian operations conducted during the first quarter of 2008.

HIGHLIGHTS

- Tunisia
 - Chouech Essaida and Ech Chouech concessions (100% working interest)
 - CS #8 was drilled and yielded initial production test of 555 boepd flowing from two zones;
 - CS #6 was re-completed as a water injection well after testing revealed minor amounts of hydrocarbons;
 - EC#1 was re-completed and is currently being tested;
 - CS#9 location was built and is anticipated to spud in May 2008;
 - Winstar is currently acquiring a 400 square kilometre 3D seismic program with anticipated completion in early summer 2008.
 - Sabria Concession (45% working interest)
 - Sabria 12 location was built and is anticipated to spud by late summer 2008.
- Hungary
 - Torokkoppany Mining Plot and Igal II Exploration Permit
 - Winstar acquired 42 kilometres of 2D seismic and surveyed the Alsoleperd #1 exploration location which is anticipated to spud in summer 2008.
- Canada
 - Strachan well was re-entered, deepened, and the reservoir was treated with acid stimulation. Winstar is currently attempting to establish production.

TUNISIA

Chouech Essaida and Ech Chouech Concessions (100% Working Interest)

- Chouech Essaida #8 (CS#8) Development Well

Following a 2 month drilling and completion program, and ensuing production tests of three potentially productive zones, the Company announces that CS #8 recorded initial combined potential of 555 boepd of hydrocarbons from 2 zones in the Triassic reservoir.

CS#8 has been tied into the 100% owned central production facility. The well is expected to be placed on production from one of the two tested zones within 7 -10 days.

The following is a summary of the 24 hour flow test data for the two productive zones from this well. The Company cautions that the initial test rates may not reflect the long term productive capacity of the well.



Test #	Interval	Oil/cond	Gas	Total	Water	Wellhead pressure	Choke size
	(m)	(bbls/d)	(mscf/d)	(boe/d)	(bbls/d)	(psi)	(inches)
2	2446.5-47.5	119	120	139	325	126	13/64
1	2460-61	391	152	416	0	76	32/64
Total		510	272	555	325		

The Company is pleased with the initial test results at CS#8, as they confirm the Company's geological interpretation of the Triassic reservoirs and serve to further extend the field. The production also provides significant 100% interest, high netback, incremental oil volumes at a time of historically high oil prices.

- Chouech Essaida #9 (CS#9) Development Well

The Company believes that there is considerably more Triassic potential in the Chouech Essaida concession, and has completed the civil works construction of the next well, CS #9. This well is expected to spud in May 2008 using the Foradex rig already located in Tunisia. If the Company does not encounter any unanticipated equipment delays or mechanical problems, CS#9 is expected to be drilled, completed and on production by late summer 2008.

- Re-completions at pre-existing development wells Chouech Essaida #6 (CS#6) and Ech Chouech #1 (EC#1)

The Company re-entered CS#6, and after testing revealed only insignificant amounts of hydrocarbons, subsequently converted the well to a water disposal facility. Waste water management has been a priority for the Company, and this well affords ample capacity for the near term requirements.

At the Ech Chouech concession, EC #1 is currently being swabbed in an effort to establish oil production from the Devonian producing horizon. The Company will install artificial lift in the well if the operation is successful. EC #1 last produced in 1991, when it was suspended due to downhole failure after having produced approximately 162,000 barrels of oil (cumulative).

Gas Production from Chouech Essaida

The Company has been attempting to resolve issues involved with the sales of its solution gas from the Chouech Essaida concession for the past 6 months. Currently, the Company forecasts that natural gas sales will be initiated by late summer 2008 after repairs to the existing pipeline have been completed. During the past year, the Company experienced mechanical difficulties in exporting gas from the concession to the El Borma facility through its 100% owned and operated 80 kilometre oil sales pipeline. Conversion of the existing oil pipeline to a multi-phase (oil and gas) pipeline resulted in high pipeline pressures and several minor leaks. These leaks have been quickly repaired with no impact on production or environmental damage, but a decision has been made to suspend further attempts to inject gas into this oil sales line until a detailed inspection of the pipeline is completed. This work is currently underway and once pipeline integrity is evaluated, and any necessary repairs are made, gas will be introduced into the line again.

The Company is proceeding with the complete looping of the line to create more take-away capacity for gas from this region. Procurement of materials and services is underway and the



new line is expected to be in service in the fourth quarter of 2008. Take away capacity for this new 100% owned and operated gas line is estimated to be 400,000m³/d (14mmscf/d)

Currently, the Company's net productive capacity for natural gas from the Chouech Essaida concession is 65,000m³/d of gas or 380 boepd .

Sabria Development Drilling Update:

The Company is pleased to announce that the rig, CTF 06 has been contracted for the upcoming Sabria multi-well program. The formal process for approval and execution with the Company's 55% partner ETAP (Enterprise Tunisienne d'Activites Petrolieres), the national oil company of Tunisia, is ongoing. The rig is scheduled to commence drilling operations in July or August 2008.

3D Seismic

The Company began acquiring a 3D seismic survey covering the entirety of its two southernmost concessions (Chouech Essaida and Ech Chouech) in March 2008. The entire 400 square kilometre survey is expected to take up to 3 months to acquire, and an additional 3 to 4 months to process and interpret. The seismic is being acquired to identify new development locations in the Triassic and Devonian horizons, plus exploration targets in the high impact Silurian play. Additional drilling locations arising from the interpretation of the new 3D seismic data are expected to be defined in late 2008 or early 2009. The Company is currently evaluating a number of opportunities to contract an additional deep drilling rig for this program.

HUNGARY

The Company has completed the acquisition of 42 kilometres of 2D seismic data over the Torokkoppany mining plot and the Igal II exploration permit in Q1 2008. One to two wells are planned for this summer depending on the results of the interpretation of the new seismic. The first planned location (Alsoleperd #1) is designed as a 1,700 meter stratigraphic test of the Pannonian Turbidite stratigraphic play and is currently expected to be drilled in June 2008 .The second well (contingent on the seismic interpretation) would be an exploration well drilled on the Torokkoppany mining plot. A successful exploration well would be tied into the 100% owned Torokkoppany natural gas processing facility prior to the next winter's heating season.

CANADA

Winstar Strachan 8-10-38-10W5 (50% working interest)

The Strachan 8-10 well has been re-entered, deepened an additional 60 meters into the reservoir, and then acidized. The well has been subsequently tied into the existing surface facilities and will be flow tested once the significant amounts of workover fluids and acid load have been recovered. The third party operated pipeline and compressor that this well is tied into is currently unavailable due to an extensive pipeline repair operation. The Company has been informed that the pipeline should be back in service by mid-April 2008.

OUTLOOK

Subject to equipment availability and partner approval the Company anticipates that it will produce between 2,400 and 2,700 boepd during 2008. The Company expects to release its three and twelve month financial and operating results for the period ended December 31, 2007 on March 27, 2008.



BOE

References herein to “boe” mean barrels of oil equivalent and is derived by converting gas to oil in the ratio of six thousand cubic feet (Mcf) of gas to one barrel (bbl) of oil. Boe may be misleading, particularly if used in isolation. A boe conversion ratio of 6 Mcf to 1 bbl is based upon an energy conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. References herein to “boepd” means barrels of oil equivalent per day.

Forward-Looking Statements

This press release contains certain forward-looking statements. These statements relate to future events or future performance of the Company. When used in this press release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "predict", "seek", "propose", "expect", "potential", "continue", and similar expressions, are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to certain events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause Winstar's actual results, performance, or achievements to materially differ from those described in this press release. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated, or expected. Specific forward-looking statements in this press release include, among others, statements pertaining to the following: factors upon which Winstar will decide whether or not to undertake a specific course of action; and estimated volumes and timing of future production; business plans for drilling, exploration and development; and other expectations, beliefs, plans, goal, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance. The risks to which the Company is subject include those of the oil and gas industry in general including operational risks in exploring for, developing and producing crude oil and natural gas; risks and uncertainties involving geology of oil and gas deposits; volatility in global market prices for oil and natural gas; general economic conditions; competition; liabilities and risks, including environmental liability and risks, inherent in oil and gas operations; uncertainties as to the availability and cost of financing and changes in capital markets; alternatives to and changing demand for petroleum products; and changes in legislation and the regulatory environment, including uncertainties with respect to the Kyoto Protocol. Furthermore, statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions to the effect that the resources and reserves described can be produced profitably in the future. The forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. These statements speak only as of the date of this press release. The Company does not intend and does not assume any obligation, to update these forward-looking statements to reflect new information, subsequent events or otherwise, except as required by law.

Winstar Resources Ltd. is a Calgary based junior oil and gas company, which explores for, develops, produces, and sells crude oil, natural gas liquids and natural gas in Tunisia, Canada and Hungary. Winstar's common shares trade on the Toronto Stock Exchange under the symbol WIX.



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